

# H I N G H A M

210 Central Street, Hingham, MA 02043-2758

ph: (781) 741-1478 | fax: (781) 741-1454

## ADMINISTRATION

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**Retirement Board Members:** Ted C. Alexiades (*Chairperson*), Thomas P. Hall, Eileen A. McCracken, T. Michael Middleton, William F. Nolan

**Board Administrator:** Nancy Hutt

## ACTUARIAL

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**Funded Ratio:** 84.5% [1/00], 70.7% [1/98], 57.1% [1/96]

**Date of Last Valuation:** 1/00

**Year Fully Funded:** 2008

**Actuary:** Buck

**Active Members:** 368

**Funding Schedule:** Increasing 4.5%

**Retired Members:** 231

## INVESTMENT

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### *Return*

**1999:** 23.12%

**1995–1999:** 20.12%

**Average Investment Return Target:** 8.90%

**1985–1999:** 12.96%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$48 million

**1997 Market Value:** \$34 million

**1998 Market Value:** \$39 million

**1996 Market Value:** \$29 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 2

**RTS Reviews:** 4

**Disability Retirement Approvals:** 1

**RTS Exams:** 0

**Accidental Death Approvals:** 0

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/95*

No significant findings.